



Township Council
1 Municipal Plaza
Bloomfield, NJ 07003

Louise M. Palagano
Municipal Clerk

<http://www.bloomfieldwpnj.com>

Meeting: 01/03/20 06:30 PM

2020 RESOLUTION INTEREST AND DEBT REDEMPTION CHARGES

INTEREST & DEBT REDEMPTION CHARGES

WHEREAS, under N.J.S. 40A:4-19 the governing body may make appropriations for all interest and debt redemption charges maturing during the fiscal year at any time between December 19th of the year preceding the beginning of the fiscal year and the date of the adoption of the budget.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Township of Bloomfield, County of Essex, New Jersey that the following appropriations be and are hereby made for interest and debt redemption charges for the fiscal year 2020.

Municipal Debt Service

0-01-45-840-170	Payment of Bond Principal	3,125,000.00
0-01-45-842-172	Interest on Bonds	2,188,615.06
0-01-45-843-173	Interest on Notes	486,220.63
0-01-45-940-174	Green Acres Loan Payments Total	<u>37,099.00</u>
		<u>5,836,934.69</u>

Water Utility Debt Service

0-05-45-840-170	Payment of Bond Principal	450,000.00
0-05-45-842-172	Interest on Bonds	<u>201,495.00</u>
		<u>651,495.00</u>

Parking Utility Debt Service

0-07-45-842-172	Interest on Bonds	510,550.00
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0-07-45-842-173 Payment of BANS & Capital Notes

77,000.00

0-07-45-843-173 Interest on Notes

165,638.61

753,188.61

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Approved as to form and procedure on basis of facts set forth.

Director of Law-Township Attorney

I do hereby certify that the funding will be legally appropriated per the above information for the purpose specified in the attached contract. Furthermore, it has been represented to me that the contracts have been processed in accordance with the applicable provisions of New Jersey Local Public Contract Law and the Code of the Township of Bloomfield.

Chief Financial Officer

I hereby certify that the above resolution was duly adopted by the Mayor and Council of the Township of Bloomfield at a meeting of said Township Council held on January 03, 2020.

Municipal Clerk of the Township of Bloomfield

Mayor of the Township of Bloomfield

✓ Vote Record – Resolution						
		Yes/Aye	No/Nay	Abstain	Absent	
<input type="checkbox"/> Adopt	Jenny Mundell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Deny	Nicholas Joanow	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Withdrawn	Sarah Cruz	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table	Wartyna Davis	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Not Discussed	Ted Gamble	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> First Reading	Richard Rockwell	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Table with no Vote	Michael J. Venezia	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/> Approve						
<input type="checkbox"/> Veto by Mayor						
<input type="checkbox"/> Discussion						
<input type="checkbox"/> Defeated						
<input type="checkbox"/> Discussion No Vote						